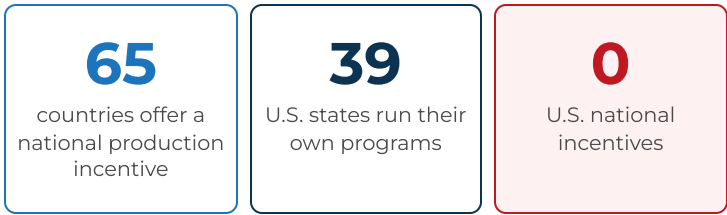


The Federal Film Incentive

The Motion Picture, Television, and Entertainment Revitalization Act (H.R. 10582 / S. 5552) creates Section 45BB, the American Film and Television Production Credit: a 20 to 30 percent federal tax credit on U.S. production wages.



THE GAP • 65 COUNTRIES HAVE A NATIONAL INCENTIVE. THE U.S. HAS NONE.



THE IMPACT • WHAT IT WOULD MEAN FOR AMERICA, 2027 TO 2035



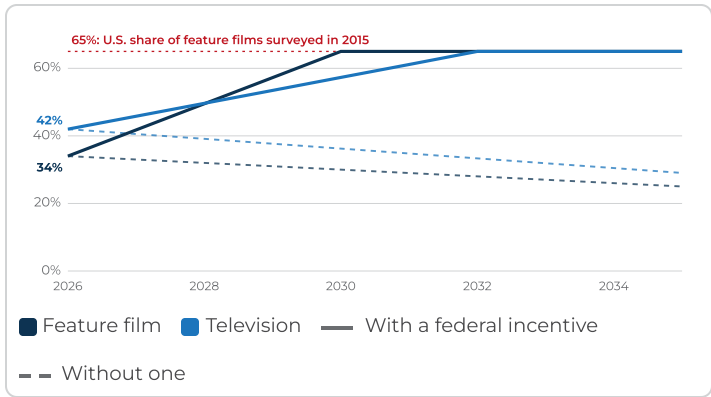
By 2035, an additional \$22.1 billion in production spending every year. The industry already generates about \$33 billion a year in federal and state tax revenue.

BILL DETAILS • WHO QUALIFIES, AND WHAT IT PAYS ON

What qualifies	What it pays on	What's excluded
- Feature films, TV pilots, and TV seasons (4+ episodes) - Total production cost over \$1 million 75%+ of principal photography days in the U.S. - Animation and voice recording count as photography	- Wages for U.S. work, employees or contractors - Above and below the line: cast, directors, producers, writers, crew - Pre-production through post, including editors and VFX - Not included: residuals and participations	- News, live sports, and talk, game, or award shows - Daytime dramas and social media content - Commercials and brand campaigns - Corporate, industrial, and fundraising video

Post and VFX path: productions filmed mostly abroad can claim up to 25% on U.S. post or VFX wages when 75%+ of that work's cost is in the U.S.

THE STAKES • WITHOUT IT, THE U.S. SHARE KEEPS FALLING



BILL AT A GLANCE • SECTION 45BB

+5 Rural or disaster area
30%+ of filming days in a rural Opportunity Zone or recent federal disaster area

+5 Independent producer
Not publicly traded or majority-owned by a public company

+5 Multi-state producer
Most of a production in each of 10+ states, \$10M+ qualified pay in each

+5 Domestic growth
Grows U.S. productions relative to recent productions abroad

30% max
+5
+5

20%
base credit

Labor-based
Paid on U.S. wages

Transferable
Can be sold for cash

Uncapped
No program cap

Starts 2027
Filming after Dec. 31, 2026

GO DEEPER

Scan with your phone camera. Official documents from the Office of Sen. Adam Schiff, and FilmUSA's live tracker.

 The One-Pager The bill in brief	 Full Bill Text As introduced	 Section-by-Section What each part does	 Live Tracker Capitol Hill Report Card
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